

| Job Advert Template | |
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| Company Name | Nedbank Wealth Cluster – Wealth Management SA Business Unit |
| Location ie: Where is the role based | Johannesburg/Cape Town |
| Job Title | Compliance Officer |
| Closing Date for applications | 30 November 2024 |
| Contact person and email address for applications | Melissa Cloete melissacl@nedbank.co.za |
| Company Name | Nedbank |
| Company Website URL | www.nedbank.co.za |
| Attach logo in PNG / JPG | n/a |
| Summary | |
| Full job profile and job description | See below |

Compliance Officer – Nedbank Wealth Management SA Nedbank's Wealth Management SA division is recruiting for a Compliance Officer to support their business. The incumbent will provide advice, guidance, oversight and assurance on the adherence to compliance practices in WMSA (1st line) to ensure compliance risks for applicable legislation are identified, assessed, managed and reported on for Nedbank.

Job Responsibilities

Operational responsibilities

- Build and maintain relationships with internal stakeholders (i.e. the division's 1st line as well as 2nd line divisional functions such as risk, AML and legal and 3rd line being audit) by establishing effective partnerships to identify and manage compliance risks
- Develop and maintain a clear understanding of the scope and nature of the business conducted by 1st line (business acumen)
- As part of 2nd line, engage with 1st line towards clarifying roles and responsibilities in the management of compliance risk i.e. risk identification, categorization, assessment, management (completing and maintaining Compliance Risk Management Plans - CRMPs) and monitoring



- Adopt and adhere to a risk-based approach in the management of compliance risk
- Develop a solid understanding of all high-risk legislation that applies to the division
- Keep abreast of all regulatory developments/changes that may potentially impact the stockbroking business and engaging relevant stakeholders on a timely basis to ensure business readiness and ongoing compliance risk management
- Contribute to the creation of a compliance culture and compliance awareness in the division by becoming a trusted advisor to 1st line (whilst maintaining independence of mind as part of 2nd line)
- Execute on the agreed annual Compliance Coverage Plan for the division within set timelines
- Ensure compliance risks are managed by developing/updating the Compliance Risk Management Plans (CRMPs) on an annual basis across client facing business (1st line)
- Provide advice and guidance to 1st line on compliance risks, controls, and possible contraventions, through formal and ad hoc monitoring and early detection
- Provide assurance to 1st line on whether compliance requirements are met, and adequate compliance risk management practices have been implemented
- Ensure accurate and timely reporting on any non-compliance, the management of compliance risks, and the state of compliance in the division (1st line)
- Provide assurance to stakeholders on the state of compliance by reporting on how key risks are being managed, highlighting areas that require immediate attention and recommend corrective action to stakeholders
- Present findings of compliance reviews to stakeholders through formal engagement
- Comment on mitigating actions to be implemented by stakeholders through assessment of the adequacy thereof and recommend further corrective action (e.g. documenting policies and processes, etc.).
- Take an active part in all relevant governance and other committees
- Have a monthly one-on-one engagement with each of your key stakeholders in 1st and 2nd line (e.g. business, risk team, legal team, AML)
- Perform any other tasks relevant to the role of a compliance officer as directed by management

Essential qualifications/certifications and Experience

- Advanced Diplomas/National 1st Degrees (as recognized by FSCA)
- FSCA Regulatory Exam - RE 1

Preferred qualifications/certifications and Experience

- Post Graduate Diploma in Compliance Management
- Legal Degree
- FSCA Regulatory Exam - RE 3 and RE 5
- CPrac (SA) - Compliance Practitioner designation from CISA; **or**
- Occupational Certificate: Compliance Officer; **or**



- Certificate in Compliance Management
- Registered/approved FSCA Compliance Officer

Minimum Experience Level

- 5 years' experience in compliance risk management is required.
- Experience in FAIS, FICAA, POPIA, NCA, required.

Interested parties are requested to apply by emailing a copy of their CV to melissacl@nedbank.co.za

Please also provide your Current Cost f